

Parkview Apartments Inc.

Parkview Apartments Inc. had a successful year in 2020 but not without challenges. The global pandemic has had an impact on many organizations, including Parkview Apartments.

We had three vacancies throughout the year. We were successful in renting each unit in a reasonable time after vacancy. However, many of the prospective tenants did not want to move during the COVID-19 crisis. As each unit became available, we took the opportunity to paint the unit throughout.

The recreational activities continued in the early months. However, we decided to cancel for most of the year due to COVID-19. We were supported in the maintenance and painting of the units by Charles Cameron, Alan Kirby, Elaine Huxter and Neville Greeley. A big thank you is extended to all.

Regular meetings were difficult. However, we conducted all meetings virtually and this worked very well for us.

The apartments are financed through two primary sources. Funding provided through a chartered bank and a forgivable loan from the Newfoundland and Labrador Housing Corporation (NLHC). Parkview Apartments Inc. has satisfied all requirements of NLHC funding in 2020. There have been no issues managing the bank loan and Parkview Apartments is in sound financial position for the coming year.

In conclusion a thank you is extended to the members of the Board of Directors. All responded to the various issues and challenges.

Jeff Follett
on behalf of the Parkview Apartments Inc. Directors