

THE UNITED CHURCH OF CANADA
 FUNDY ST. LAWRENCE DAWNING WATERS REGIONAL COUNCIL
REGIONAL COUNCIL EXECUTIVE
 May 27, 2022 at 9:00am via video conference

Attendance**ATTENDANCE**

Julielynn Anderson, Elaine Burrows, Brion Crossman, Sheila Gallant, Rose-Hannah Gaskin, Kent Gibbons, Jean Herman, Audrey Lounder, Faith March-MacCuish, Jack Spencer, Elizabeth Stevenson, Martha Vickers.

Regrets**REGRETS**

Adekunle Adeniyi, Hugh Ellis, James Kennedy, Cindy Ramsay, Nathan Wright.

Welcome**WELCOME AND OPENING PRAYER**Opening Prayer

The President, Sheila Gallant welcomed everyone to the meeting. The President opened the meeting with a prayer.

Quorum**QUORUM AND CONSTITUTION OF THE COUNCIL**Constitution of the Council

The President noted that a quorum was present and constituted the council in the name of Jesus Christ, the sovereign head of the church, for the business that shall properly come before it.

Acknowledgement of the Land**ACKNOWLEDEMENT OF THE LAND**

The President, Sheila Gallant, acknowledged the territory on which we gather, live, work and worship. We strive for peace, understanding, and respectful partnerships with all the peoples of this land.

Agenda**AGENDA**

The President noted that this is a special meeting of the Executive to receive the 2021 audited financial statements.

Financial and Mission Services**FINANCIAL AND MISSION SERVICES****2021 Audited Statements**2021 Audited Statements

Faith March-MacCuish, Executive Minister, presented the 2021 audited statements to the Executive, on behalf of Financial and Mission Services chair, Nathan Wright. The auditors, MNP, have presented the region with financial statements that present fairly the financial position of the regional council. The Executive were led through the Statement of Financial Position, Statement of Operations, Statement of Changes in Net Assets (including restricted funds) and the Statement of Cash Flow. It was noted that the significant change in cash assets is due to the sale of properties in the region. In addition, the Executive Minister noted that Accounts Payable amounts refer to the amounts being transferred between the regions for shared services, and the decrease in grants from General Council is due to the announced 17% (seventeen) reduction. The Executive Minister also highlighted the restricted and unrestricted funds, itemized for use by the region. The statements show a surplus of revenues over expenditures; however, it may not be until 2023-24 before the region has a statement of "normal" programming and activity to better see the full financial picture. The committee is looking at a policy for ethical investments for longer term investments.

MOTION: (Rose-Hannah Gaskin/Elizabeth Stevenson)

That the 2021 audited financial statements be approved as presented and brought to the annual meeting.

CARRIED

Executive members expressed thanks and appreciation to the Executive Minister for the clarity of the presentation, and to the Financial and Mission Services Committee, Executive Minister, and staff for their work with the auditors and for the carrying out the financial work of the region throughout the year.

NEXT MEETING

Next Meeting

The President reminded the Executive of the date change for the next meeting, scheduled on June 29, 2022 at 12:00pm. The President and Executive Minister expressed thanks and appreciation to those members finishing their terms on the Executive, with blessings for their work and ministry for the region.

ADJOURNMENT

Adjournment

Having no further business, the President declared the meeting adjourned.

BENEDICTION

Benediction

The President, Sheila Gallant, closed the meeting with prayer.

Sheila Gallant
President

Faith March-MacCuish
Executive Minister