

**Bermuda-Nova Scotia Regional Council
Funds**

Balances as at December 31, 2024

Following is a list of funds held and operated by Bermuda-Nova Scotia Regional Council, through the Financial Accountability and Investment Committee. To view the funds and their guidelines in full go to the Regional website (<https://ucceast.ca/regional-council-15/funding-resources>).

01 – Operating Reserve Fund\$17,817.89

Objective: To provide a source of operating funds for years when the Regional expenses exceed the General Council Assessment Grant.

02 – Mission Support Reserve Fund\$144,318.50

Objective: To provide a source of Mission Support funds for years when the regional mission support expenses/grants exceed The United Church of Canada Mission and Service regional allocation.

03 – Archives Fund\$263,956.24

Objective: To provide a source of funds for archives maintenance, repairs, equipment and projects.

04 – Sackville Office Maintenance Fund\$35,964.74

Objective: To provide a reserve fund to assist with the expenses for maintenance, repairs, and upkeep of the Sackville Office, the shared office space for Regional Council 15 and Fundy St. Lawrence Dawning Waters Regional Council.

05 – Property Reserve Fund.....\$79,858.02

Objective: To provide a reserve fund of financial resources to manage real property that becomes the legal responsibility of Regional Council 15, including sale of property and legal protection of such property.

06 – Active/Retired Ministry Personnel Assistance Fund\$74,338.80

Internally Restricted\$52,339.87

Externally Restricted\$21,998.93

Objective: For active and retired ministry personnel who have emergency situations that are not covered by other funds.

07 – Ministry Personnel/Lay Continuing Education Fund\$41,154.92

Internally Restricted\$41,091.98

Externally Restricted\$62.94

Objective: To provide a Regional fund that can offer grants to ministry personnel/lay members to undertake learning opportunities that enhance their leadership and education.

- 08 – Ministry Candidates/Licensed Lay Worship Leaders Education Fund\$32,899.43**
Internally Restricted\$18,778.96
Externally Restricted\$14,120.47
Objective: To provide a Regional fund that can offer grants to ministry candidates and Licensed Lay Worship Leaders to undertake learning opportunities that enhance their leadership and education.
- 09 – Supervised Ministry Education Site Fund.....\$65,000.00**
Objective: To provide financial support to Communities of Faith who are approved as education sites and who have a student minister employed for up to one-year.
- 10 – Community of Faith Assistance Fund.....\$54,106.81**
Internally Restricted\$5,853.96
Externally Restricted\$48,252.85
Objective: To provide a reserve fund to assist Communities of Faith within Regional Council 15 to meet unplanned financial demands on their resources for which there are no other financial resources within The United Church.
- 11 – Mission and Social Justice Fund.....\$21,602.03**
Internally Restricted\$8,380.87
Externally Restricted\$13,221.16
Objective: To support needy (financially struggling) communities of faith with their mission and social justice work.
- 12 – Camping Ministry Fund.....\$49,127.20**
Objective: To assist the operation of United Church Camps within Regional Council 15 through the provision of financial support for the maintenance of camp facilities and the development of camping programs for children and families.
- 13 – Youth Opportunities Fund.....\$47,977.89**
Objective: To foster spiritual growth and faith development by providing financial assistance to youth and young adults in the Region to enable them to participate in expressions of Christian faith and gatherings of the wider church, primarily, but not limited to, participating in national and international events or ministries.
- 14 – Facility Innovation Fund.....\$122,539.64**
Objective: To support Communities of Faith who are seeking to implement innovations in the way they use their physical facilities, who have a plan for moving forward and require some additional financial support.
- 15 – New Ministries Initiatives Fund\$663,401.76**
Objective: To provide financial support for new innovative approaches to assisting existing communities of faith for the enhancement, expansion and/or growth of existing programs, or in the introduction of new programs and services within the Community of Faith and for committees of Regional Council 15 to support an event or new program which would be of benefit to the entire Region.