

Parkview Apartments Inc.

Parkview Apartments had another successful year. We continue to fulfill all requirements of both the Newfoundland and Labrador Housing Corporation (NLHC) and the Bank of Montreal. The debt with NLCH is forgivable as long as we continue to satisfy their requirements. The debt to the Bank of Montreal will be retired in under five years.

We are in good shape financially and in regard to the conditions of the property. There will be a need soon to replace all of the hot water tanks. An application for a grant was made, however, there has been no response. It will likely need to be resubmitted.

There were some minor maintenance matters that were readily resolved by the dedicated efforts of the Property Committee. Charles Cameron, Alan Kirby, and Calvin Pretty were consistently available to manage the issues of the apartments, and that worked well for us.

The apartments were rented for the entirety of 2025. We maintain a current waiting list for these apartments.

The tenants had a craft sale and book sale during the year. By all accounts, the tenants are quite happy in the apartments.

A thank you to the members of the Board of Directors, the Property Committee and members of the congregation that responded to the various needs of Parkview.

Jeff Follett, on behalf of Parkview Apartment Directors