

**Bermuda-Nova Scotia RC**

Prepared March 13, 2026

**REVENUE**

**GC Grants**

	ACTUAL		BUDGET		BUDGET		BUDGET	
	2025	2025	2025	2025	2026	2026	2027	2027
	Administration	Mission & Service	Administration	Mission & Service	Administration	Mission & Service	Administration	Mission & Service
GC Assessment Grant	\$ 325,000.00		\$ 325,000.00		\$ 325,000.00		\$ 325,000.00	
GC Mission Grant		\$ 180,000.00		\$ 180,000.00		\$ 180,000.00		\$ 180,000.00
GC Salary Grant	33,500.04		33,500.00		33,500.00		33,500.00	
Cross Region Support Grant	33,500.04		33,500.00		33,500.00		33,500.00	
Salary Top-up Grant	(0.08)		0.00		0.00		0.00	
Contingency Grant	0.00		0.00		0.00		0.00	
<b>Total</b>	<b>\$ 392,000.00</b>	<b>\$ 180,000.00</b>	<b>\$ 392,000.00</b>	<b>\$ 180,000.00</b>	<b>\$ 392,000.00</b>	<b>\$ 180,000.00</b>	<b>\$ 392,000.00</b>	<b>\$ 180,000.00</b>

**Other Revenue from Operations**

Archives Rent	\$ 930.00		\$ 930.00		\$ 930.00		\$ 930.00	
Rental Income	23,587.50		4,000.00		8,500.00		24,500.00	
Bank Interest	2.73							
Ministry Resources	3,471.80						2,500.00	
Youth@Region		\$ 5,885.00		\$ 6,250.00		\$ 6,250.00		\$ 5,000.00
Faith Formation & Leadership Development		650.00						
Children, Youth & Young Adult		125.00						
GIC Income	22,599.00		27,750.00		25,000.00		21,000.00	
Banquet Tickets	50.00							
Internal/External Copies	583.47						200.00	
'Internal/External Postage Recovery	15.08							
Donations / Travel Donations	1,284.45							
<b>Total Other Revenue from Operations</b>	<b>\$ 52,524.03</b>	<b>\$ 6,660.00</b>	<b>\$ 32,680.00</b>	<b>\$ 6,250.00</b>	<b>\$ 34,430.00</b>	<b>\$ 6,250.00</b>	<b>\$ 49,130.00</b>	<b>\$ 5,000.00</b>

**TOTAL REVENUE**

	<b>\$ 444,524.03</b>	<b>\$ 186,660.00</b>	<b>\$ 424,680.00</b>	<b>\$ 186,250.00</b>	<b>\$ 426,430.00</b>	<b>\$ 186,250.00</b>	<b>\$ 441,130.00</b>	<b>\$ 185,000.00</b>
		<b>\$ 631,184.03</b>		<b>\$ 610,930.00</b>		<b>\$ 612,680.00</b>		<b>\$ 626,130.00</b>

**EXPENSE****ADMINISTRATION****Regional Executive**

Executive Meeting	\$ 4,069.85	\$ 2,000.00	\$ 4,000.00	\$ 4,000.00
Nominations	0.00	250.00	250.00	250.00
Conflict Resolution/Legal	13,322.35	0.00	0.00	0.00
<b>Total Regional Executive</b>	<b>\$ 17,392.20</b>	<b>\$ 2,250.00</b>	<b>\$ 4,250.00</b>	<b>\$ 4,250.00</b>

**Administration**

President Expenses	\$ 1,503.60	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Audit Expense	10,757.75	10,000.00	12,500.00	13,000.00
User Fees/Bank Charges	116.00	250.00	250.00	250.00
<b>Total Administration</b>	<b>\$ 12,377.35</b>	<b>\$ 13,250.00</b>	<b>\$ 15,750.00</b>	<b>\$ 16,250.00</b>

**Regional Office**

Copier Expense	\$ 1,172.90	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Computer Non-Capital	1,066.60	500.00	800.00	1,200.00
Website	340.42	1,000.00	1,000.00	1,000.00
Office Supplies	1,387.93	750.00	1,200.00	1,200.00
Archives Expenses	0.00	0.00	0.00	0.00
Subscriptions/Resources	1,485.31	1,250.00	1,250.00	1,250.00
Communications	929.49	750.00	1,000.00	1,000.00
Postage	319.61	500.00	500.00	500.00
Telephone	706.10	1,000.00	850.00	850.00
Equipment & Furniture	0.00	500.00	500.00	500.00
Insurance	4,815.00	5,000.00	5,000.00	5,000.00
Utilities	7,646.57	13,000.00	14,000.00	14,000.00
Cleaning Supplies	111.86	500.00	500.00	500.00
Cleaning Contract	3,700.00	4,000.00	4,000.00	4,000.00
Garbage Removal	238.66	500.00	500.00	500.00
Snow/Lawn	2,418.76	2,000.00	3,400.00	3,000.00
Archives Repairs & Maintenance	0.00	0.00	0.00	0.00
Repairs & Maintenance	0.00	0.00	0.00	0.00
GC Rent	18,000.00	18,000.00	18,000.00	18,000.00
Other (Sundry)	3,721.83	2,000.00	2,000.00	2,000.00
<b>Total Regional Office</b>	<b>\$ 48,061.04 -</b>	<b>\$ 52,250.00 -</b>	<b>\$ 55,500.00 -</b>	<b>\$ 55,500.00 -</b>

**Salaries and Travel**

Staff Salaries	\$ 342,197.16		\$ 339,702.00		\$ 361,217.84		\$ 375,047.00	
Cluster Animator	23,213.34		30,400.00		0.00		0.00	
GC Shared Services	6,735.00		5,000.00		9,000.00		9,000.00	
Mission & Service Salaries		\$ 70,090.82		\$ 68,855.00		\$ 74,644.16		\$ 78,681.00
Mission & Service Grants		89,463.00		0.00		0.00		0.00
Children Travel/Phone/Con Ed		2,993.83		6,760.00		6,760.00		6,760.00
JMO Travel/Phone/Con Ed		4,984.97		6,760.00		6,760.00		6,760.00
Reg Min Travel/Phone/Con Ed		13,593.42		10,780.00		10,780.00		10,780.00
Exec Minister/Exec Assist. Travel/Phone/Con Ed		10,898.72		15,000.00		15,000.00		15,000.00
Archivist Travel		68.89		500.00		500.00		500.00
Worker's Comp		(90.08)		1,300.00		1,300.00		1,300.00
Contract Work		8025.00		0.00		0.00		0.00
<b>Total Salaries and Travel</b>	<b>\$ 404,641.45</b>	<b>\$ 167,532.62</b>	<b>\$ 402,682.00</b>	<b>\$ 82,375.00</b>	<b>\$ 397,797.84</b>	<b>\$ 88,164.16</b>	<b>\$ 411,627.00</b>	<b>\$ 92,201.00</b>

**Division of Reg Services & Support**

Division of Reg Services & Support	\$0.00		\$ 5,000.00		\$ 2,000.00		\$ 2,000.00	
Annual Meeting	32,797.94		35,000.00		35,000.00		45,000.00	
Annual Meeting Planning Committee	113.86		250.00		250.00		250.00	
Affirm Committee	6.50		2,500.00		400.00		1,500.00	
Youth@Region (formally YF and I@C)	\$ 14,085.86		\$ 10,000.00		\$ 10,000.00		\$ 15,000.00	
Children, Youth & Young Adult	9,999.17		10,000.00		10,000.00		12,500.00	
Communications	0.00		500.00		500.00		500.00	
Justice, Mission & Outreach	4,024.81		8,500.00		8,500.00		8,500.00	
Faith Formation & Leadership Dev	6,916.00		10,000.00		10,000.00		10,000.00	
Stewardship	0.00		850.00		500.00		500.00	
<b>Total Div of Reg Services &amp; Support</b>	<b>\$ 32,918.30</b>	<b>\$ 35,025.84</b>	<b>\$ 43,250.00</b>	<b>\$ 39,350.00</b>	<b>\$ 38,150.00</b>	<b>\$ 39,000.00</b>	<b>\$ 49,250.00</b>	<b>\$ 46,500.00</b>

**Division of Reg Finance & Admin**

Division of Reg Finance & Admin	\$0.00		\$ 1,500.00		\$ 1,000.00		\$ 1,000.00	
Financial Accountability & Investme	344.35		500.00		1,000.00		500.00	
Property	1,554.36		2,500.00		2,500.00		5,000.00	
Incorporated Ministries		\$0.00		\$ 500.00		\$ 500.00		\$ 500.00
Archives, Records and History	0.00		600.00		500.00		500.00	
<b>Total Div of Reg Finance &amp; Admin</b>	<b>\$ 1,898.71</b>	<b>\$ -</b>	<b>\$ 5,100.00</b>	<b>\$ 500.00</b>	<b>\$ 5,000.00</b>	<b>\$ 500.00</b>	<b>\$ 7,000.00</b>	<b>\$ 500.00</b>

**Division of Ministry Resources**

Division of Ministry Resources	0.00	\$ 7,575.00	\$ 5,000.00	\$ 7,500.00
Licensing	4,400.24	1,000.00	4,500.00	4,500.00
Future Directions Committee	0.00	1,000.00	1,000.00	1,000.00
Retiree Support	0.00	800.00	800.00	800.00
Faith Story & Community Covenants	0.00	2,000.00	2,000.00	2,000.00
Pastoral Relations	4,126.41	9,000.00	8,000.00	8,000.00
<b>Total Div of Ministry Resources</b>	<b>\$ 8,526.65</b>	<b>\$ 21,375.00</b>	<b>\$ 21,300.00</b>	<b>\$ 23,800.00</b>

**Other Appointments**

Tri-Regional Staff Committee	\$0.00	\$ 500.00	\$ 500.00	\$ 500.00
<b>Total Other Appointments</b>	<b>\$0.00</b>	<b>\$ 500.00</b>	<b>\$ 500.00</b>	<b>\$ 500.00</b>

**Regional Council Liabilities**

Mission & Service Grants - Unallocated	\$0.00	\$ 64,025.00	\$ 58,585.84	\$ 45,799.00
<b>Total Regional Liabilities</b>	<b>\$0.00</b>	<b>\$ 64,025.00</b>	<b>\$ 58,585.84</b>	<b>\$ 45,799.00</b>

**TOTAL EXPENSE**

<b>\$ 525,815.70</b>	<b>\$ 202,558.46</b>	<b>\$ 540,657.00</b>	<b>\$ 186,250.00</b>	<b>\$ 538,247.84</b>	<b>\$ 186,250.00</b>	<b>\$ 568,177.00</b>	<b>\$ 185,000.00</b>
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**SURPLUS or (DEFICIT) FROM OPERATIONS**

<b>\$ (81,291.67)</b>	<b>\$ (15,898.46)</b>	<b>\$ (115,977.00)</b>	<b>\$0.00</b>	<b>\$ (111,817.84)</b>	<b>\$0.00</b>	<b>\$ (127,047.00)</b>	<b>\$0.00</b>
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**Other Income and Expenses****Income**

Property Sales	\$ 132,394.40						
Investment Income	50,943.13			\$ 215,000.00		\$ 72,500.00	

**Expenses**

Management Fees - Investment	16,836.77	\$ 11,500.00		13,500.00		17,900.00	
'Accounting Expense (Investment)	1,139.50						
<b>Total Other Income and Expenses</b>	<b>\$ 165,361.26</b>	<b>\$ (11,500.00)</b>		<b>\$ 201,500.00</b>		<b>\$ 54,600.00</b>	

**SURPLUS or (DEFICIT)**

<b>\$ 84,069.59</b>	<b>\$ (15,898.46)</b>	<b>\$ (127,477.00)</b>	<b>\$ -</b>	<b>\$ 89,682.16</b>	<b>\$ -</b>	<b>\$ (72,447.00)</b>	<b>\$ -</b>
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