

## **FINANCIAL AND MISSION SERVICES COMMITTEE**

The Financial and Mission Services Committee met via Zoom multiple times throughout the past year, normally on the second Wednesday of each month, to consider the business that came before it. One in-person meeting was held in Sackville, NB in February, primarily to attend to the 2027 budget.

The committee evaluated nine (9) requests for mission support grants in the fall, approving \$92.5K for valued ministries within the Region for 2026. Throughout the year, the Committee also attended to other requests for funding from the variety of funds held by the Regional Council. Those individual funds are all listed, with descriptions, on the FSLDW website and are available to promote the life of our denomination throughout the Region.

Quarterly we reviewed the financial statements both for the operational and regionally held funds, as well as the audited year-end financial statement which is being presented to this Regional Annual General Meeting (AGM). As this report is being prepared, we are planning our annual briefing from our investment management counsellor in May to ensure the Region's investments are managed in accordance with United Church polity.

The committee recommended a draft 2027 budget to the Regional Council Executive for review and submission for final approval to this AGM. It should be noted that although this is again a deficit budget, based on the committee's review of revenue and expenses in previous years and with the potential of investment income and property sales, it is hopeful there will be no draw on the Operating Reserve Fund.

On behalf of the committee, I would like to express our sincere gratitude to our Executive Minister, Faith March-MacCuish, for her wisdom and guidance, as well as to Jennifer Whittemore, Office Manager/Administrative Support, for her steadfast assistance and diligent management of our Region's accounts.

Also, I want to thank the dedicated members of the committee for their support and guidance as we journeyed through the many and varied activities of this work. We were pleased to welcome three new members this past year, Kimberley Douglass, Gordon Furness, and Nancy Small, who assumed the role of Secretary of the committee. They joined with David Allan and Ron Naugler as, together, we attended to the ministry entrusted to us.

Respectfully submitted,

T. Kevin Dingwell, Chair, Financial and Mission Services Committee